

ACTIVE OWNERSHIP: Proxy Voting Summary

Proxy Voting is one piece of the engagement process. It is a requirement for US mutual funds. Our proxy voting policy reflects our concern for good corporate governance, environmental stewardship, and social well-being.

Vert Asset Management voted 1251 proposals at 119 meetings.

Management Proposals	Number of Proposals	Votes For	Votes Against
Antitakeover Related	20	95%	5%
Capitalization	136	77%	23%
Board and Governance Related	44	70%	30%
Directors Elections	647	89%	11%
Compensation	159	75%	25%
Reorganization and Mergers	34	94%	6%
Routine Business	206	91%	9%
Shareholder Proposals			
Other Business	3	0%	100%
Routine Business	1	0%	100%
Social Proposal	1	0%	100%
Total Proposals	1251	85%	15%

*Proxy voting period is for July 1, 2018 - June 30, 2019. The NPX report is available at www.vertfunds.com



DISCLOSURES

The Vert Global Sustainable Real Estate Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The statutory, and if available summary prospectuses contain this and other important information about the investment company, and may be obtained by calling 1-844-740-VERT or visiting www.vertfunds.com. Read carefully before investing.

Mutual fund investments involve risk. Principal loss is possible. Investors should be aware of the risks involved with investing in a fund concentrating in REITs and real estate securities, such as declines in the value of real estate and increased susceptibility to adverse economic or regulatory developments. Investments in foreign securities involve political, economic and currency risks, greater volatility and differences in accounting methods. A REIT's share price may decline because of adverse developments affecting the real estate industry. REITs may be subject to special tax rules and may not qualify for favorable federal tax treatment which could have adverse tax consequences. The Fund's focus on sustainability may limit the number of investment opportunities available to the fund and at time the fund may underperform funds that are not subject to similar investment considerations. Diversification does not assure a profit or protect against loss in a declining market.

B Corp Certification is a legal commitment. To qualify, an entity is required to amend its articles of organization to address accountability and outline a financial purpose that includes environmental and social contributions on par with the financial return generated by the company. B Corp requires the qualifying entity to assess their environmental management, supply chain, employee and well-being policies and governance policies.

The Vert Global Sustainable Real Estate Fund is distributed by Quasar Distributors, LLC.

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